

STATE OF YAP

THIRD REGULAR SESSION, 2025

A RESOLUTION

Approving the Lease Agreement of the Airport Fuel Facility between the Government of the State of Yap and the Federated States of Micronesia Petroleum Corporation (FSMPC or Vital Energy Group).

1 BE IT RESOLVED by the Eleventh Legislature of the
2 State of Yap, Third Regular Session, 2025, that the Lease
3 Agreement between the Government of the State of Yap and
4 Federated States of Micronesia Petroleum Corporation
5 (FSMPC or Vital Energy Group) of real property at the Yap
6 International Airport designated for the Yap State
7 Airport Fuel Facility, and more fully described as "An
8 area comprising approximately 2,712.77 square meters, as
9 more fully described on Tract No. 60004, Drawing No.
10 6001/08, a copy of which is attached hereto as 'Exhibit
11 A', and made a part hereof by reference, together with
12 all the permanent fixtures situated thereon, including
13 all buildings, fuel tanks, pipelines, hydrants, and their
14 appurtenances" is hereby approved; and

15 BE IT FURTHER RESOLVED that the Lease Agreement is
16 for a term of twenty years commencing on October 1, 2024
17 and ending on September 30, 2044; and

18 BE IT FURTHER RESOLVED that certified copies of this

1 Resolution be transmitted to the Governor, the Chairman
2 of the Board of Directors for Federated States of
3 Micronesia Petroleum Corporation (FSMPC or Vital Energy
4 Group), the Chief Executive Officer of the Federated
5 States of Micronesia Petroleum Corporation (FSMPC or
6 Vital Energy Group), the Attorney General, the Chairman
7 of the Council of Pilung, and the Chairman of the Council
8 of Tamol.

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10 **Adopted on: December 22, 2025**

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Nicholas Figirlaarwon
Speaker



Date

Attested to:



Dee N. N. Libian
Chief Clerk