

STATE OF YAP

THIRD REGULAR SESSION, 2025

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## A RESOLUTION

Approving the Lease Agreement of the Bulk Plant between the Government of the State of Yap and the Federated States of Micronesia Petroleum Corporation (FSMPC or Vital Energy Group).

1           BE IT RESOLVED by the Eleventh Legislature of the  
2    State of Yap, Third Regular Session, 2025, that the Lease  
3    Agreement between the Government of the State of Yap and  
4    Federated States of Micronesia Petroleum Corporation  
5    (FSMPC or Vital Energy Group) of all real property,  
6    namely the Bulk Plant, situated in the Worwoo area of  
7    Colonia, Yap Island, Yap State, and more fully described  
8    as "An area comprising approximately 3,868 square meters,  
9    more or less, as more fully described on Drawing 003 H 00  
10   Plot number 003 H 17, dated June 15, 1976, registered at  
11   the Yap District Land Registry on September 23, 1976 as  
12   document number 167" is hereby approved; and

13           BE IT FURTHER RESOLVED that the Lease Agreement is  
14   for a term of twenty years commencing on October 1, 2024  
15   and ending on September 30, 2044; and

16           BE IT FURTHER RESOLVED that certified copies of this  
17   Resolution be transmitted to the Governor, the Chairman  
18   of the Board of Directors for Federated States of

1 Micronesia Petroleum Corporation (FSMPC or Vital Energy  
2 Group), the Chief Executive Officer of the Federated  
3 States of Micronesia Petroleum Corporation (FSMPC or  
4 Vital Energy Group), the Attorney General, the Chairman  
5 of the Council of Pilung, and the Chairman of the Council  
6 of Tamol.

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8 **Adopted on: December 22, 2025**

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18 **Attested to:**

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Nicholas Figirlaarwon  
**Speaker**

  
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Date

  
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Dee N. N. Libian  
Chief Clerk