

STATE OF YAP

THIRD REGULAR SESSION, 2025

A RESOLUTION

Requesting the President of the Federated States of Micronesia to initiate, plan and execute the withdrawal of four percent (4%) of the funds in the Compact Trust Fund to be distributed to the four states in the FSM.

1 WHEREAS, the 2023 Amended Compact did not include
2 provisions for inflation; and

3 WHEREAS, the current circumstances of all the States
4 in the Federated States of Micronesia poses need for
5 financial resources to assist in addressing inflation in
6 their respective economies; and

7 WHEREAS, the National Government has the control over
8 the Compact Trust Fund, which is designed to assist the
9 States in such manner, and the report on the Trust Fund
10 gave reassurance that four percent (4%) being withdrawn
11 would not interfere with the growth of the Fund; now,
12 therefore,

13 BE IT RESOLVED by the Eleventh Legislature of the
14 State of Yap, Third Regular Session, 2025 that the
15 Legislature hereby Requests the President of the Federated
16 States of Micronesia to initiate, plan and execute the
17 withdrawal of four percent (4%) of the funds in the
18 Compact Trust Fund to be distributed to the four states in

1 the FSM; and

2 BE IT FURTHER RESOLVED that certified copies of this
3 Resolution be transmitted to the President of the
4 Federated States of Micronesia, the Speaker of the FSM
5 Congress, the Governors of all FSM States, the Presiding
6 Officers of the Legislatures of all FSM States, the
7 Director of the Yap State Office of Planning and Budget,
8 the Director of the Yap State Office of Administrative
9 Services, the Chairman of the Council of Pilung and the
10 Chairman of the Council of Tamol.

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13 **Adopted:** May 6, 2025

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21 **Attested to:**

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Nicholas Figirlaarwon
Speaker



Date



Dee N. N. Libian
Chief Clerk