ELEVENTH LEGISLATURE OF THE STATE OF YAP
PO Box 99
Colonia, State of Yap
Federated States of Micronesia
Telephone: (691) 350-2400/1 | Fax: (691) 350-4106 | E-Mail Address: yaplegis@gmail.com

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September 17, 2026

Standing Comm. Report No. 11-243
Re: Bill No. 11-249

adopted 9/17/26

The Honorable Nicholas Figirlaarwon
Speaker
Eleventh Legislature of the State of Yap
Fourth Regular Session, 2026

Dear Mr. Speaker:

Your Committee on Finance, to which was referred Bill No. 11-249, entitled,

> "A BILL FOR AN ACT TO AMEND YAP STATE LAW NO. 11-159, BY AMENDING SECTION 3, FOR THE PURPOSE OF EXTENDING THE LAPSE DATE OF FUNDS FOR THE EMBASSY OF THE PEOPLE'S REPUBLIC OF CHINA GRANT FOR IFALIK WATER CATCHMENT FOR FISCAL YEAR 2027, AND FOR OTHER PURPOSES.",

beg leave to report as follows:

The purpose and intent of the bill is expressed in its title.

On September 17, 2026, today's session, Senator Pius Talimeisei is introducing Bill No. 11-249, and it is appropriately assigned to your Committee on Finance. The bill would extend the use and authority to obligate funds from the grant appropriated under Yap State Law No. 11-159. The funding was granted by the People's Republic of China for the Ifalik Water Catchment in the current fiscal year. The funds have already been deposited in the State Treasury, but still needs appropriation and currently an extension to be utilized for the stated purpose.

Your Committee is well aware of the grant funds expiring at the end of this fiscal year on September 30 and has, to date, waited for the extension request from the Administration. To date, no request has been forthcoming, and therefore your Committee has moved forward with an extension bill to fully maximize the available funding. The grant appropriated was $50,000 and there is currently a balance of $2,636.57.

Your Committee recommends approval of the bill, and would suggest that such appropriations should be closely tracked in the future for better efficiency, especially in getting extension requests to the Legislature in a timely manner. For grant funds, which require a lot of procedural and conditions, not only internally but also to funding sources, it is for better accountability.

This is especially important with funding that has already been deposited in the Treasury, and such tracking would ensure remaining funding would not need to be returned to donor or grantor if the funds are not fully expended.

Therefore, your Committee is in accord with the intent and purpose of Bill No. 11-249 and recommends passage on first and final reading in its original form.

Respectfully submitted,

Pius Talimeisei - Chairman — 9/17/26 Date

Anne-Marie Laamar - Vice Chairman — 9/17/26 Date

Ted Rutun - Member — 9/17/26 Date