ELEVENTH LEGISLATURE OF THE STATE OF YAP
Fourth Regular Session
2026

Bill No. 11-243[1]

FINANCE

A BILL FOR AN ACT

To appropriate the sum of $671,211 from the Special Revenue Fund of the State of Yap for the purpose of appropriating the Pacific Community (SPC) grant funds awarded for the Water Security and Climate Resilience Project starting Fiscal Year 2026, and for other purposes.

Be it enacted by the Legislature of the State of Yap.

Section 1. The sum of $671,211, or so much thereof as may be necessary, is hereby appropriated from the Special Revenue Fund of the State of Yap for the purpose of providing funding to fund the Water Security and Climate Resilience Project during Fiscal Year 2026. The sum shall be from Grant No. n° GA26-659, starting July 2026 and ending January 31, 2028.

Section 2. Conditions and Restrictions.

(1) Funds appropriated by this Act shall not be available for obligation for their planned uses by the agency until the respective grant cash amounts have been drawn down by the State and are deposited in their respective State accounts and available for disbursement.

(2) The sum appropriated by this Act shall not be advanced to the agency. Memorandum of agreement (MOA) or

[1]Governor's Communication No. 11-605

other forms of agreement the purpose of which is to obligate and disburse to the agency any amounts from the sum appropriated herein, including reimbursements for payments is prohibited.

(3) All funds appropriated by this Act shall be maintained under the authority of the Director of the Office of Administrative Services.

Section 3. Allotment and Management of Funds, and Lapse Date. The sum appropriated by this Act shall be allotted to the Governor who shall be responsible for ensuring these funds are used only for the purposes specified under Section 1 of this Act. The sum appropriated by this Act shall be administered in accordance with the provisions of applicable law, including, but not limited to, the State Financial Management Act of 1983 and the State Contracts Act. The authority to obligate the funds appropriated by this Act shall lapse as of January 31, 2028, and any part of this appropriation not obligated as of January 31, 2028 shall revert to the Special Revenue Fund of the State of Yap.

Section 4. Reports. The Governor shall submit to the Legislature the performance and financial quarterly reports for each quarter in each fiscal year no later than twenty days after the end of each quarter. Each quarterly report shall

include, but not limited to, complete descriptions of the obligations incurred against the funds appropriated by this Act, and the status of the Funds as of the end of the completed quarter.

Section 5. This Act shall take effect upon the approval by the Governor, or upon its becoming law without such approval.

Date: 8.17.26

Introduced by: _____
Terrence R. Fong
(By Request)