ELEVENTH LEGISLATURE STATE OF YAP
Fourth Regular Session
2026

Bill No. 11[1]-255

(FINANCE)

A BILL FOR AN ACT

To amend Yap State Law No. 11-03, by amending Section 3, for the purpose of extending the lapse date of funds for Water and Wastewater Treatment Plants projects, and for other purposes.

Be it enacted by the Legislature of the State of Yap.

Section 1. Section 3 of Yap State Law No. 11-003 is hereby amended to read as follows:

"Section 3. Allotment and Management of Funds, and Lapse Date. The sum appropriated by this Act shall be allotted to the Governor who shall be responsible for ensuring these funds are used only for the purposes specified in Section 1 and that no obligations are incurred in excess of the respective sums specified under Section 1 of this Act. The sum appropriated by this Act shall be administered in accordance with the provisions of applicable law, including, but not limited to, the State Financial Management Act of 1983 and the State Contracts Act. The authority to obligate the funds appropriated by this Act shall lapse as of ~~September 30~~ December 31, 2026 and any part of this appropriation not obligated as of ~~September 30~~ December 31, 2026 shall revert to the Special Revenue Fund of the State of Yap."

[1]Governor's Communication No. 11-622

Section 2. This Act shall take effect upon its approval by the Governor, or upon its becoming law without such approval.

Date: 10·01·26

Introduced by: _____
Terrence R. Fong
(By Request)