

AN ACT

To appropriate the sum of \$83,330 from the General Fund of the State of Yap for the purpose of providing funding to fund the State of Yap hosting the 4th Micronesian Expo during Fiscal Year 2025, and for other purposes.

Be it enacted by the Legislature of the State of Yap.

1 Section 1. The sum of \$83,330, or so much thereof
2 as may be necessary, is hereby appropriated from the
3 General Fund of the State of Yap for the purpose of
4 providing funding to fund the State of Yap hosting the
5 4th Micronesian Expo during Fiscal Year 2025.

6 Section 2. Conditions and Restrictions.

7 (1) The sum appropriated by this Act shall not
8 be advanced to any agency. Memorandum of agreement (MOA)
9 or other forms of agreement the purpose of which is to
10 obligate and disburse to the agency any amounts from the
11 sum appropriated herein, including reimbursements for
12 payments is prohibited.

13 (2) All funds appropriated by this Act shall be
14 maintained under the authority of the Director of the
15 Office of Administrative Services.

16 Section 3. Allotment and Management of Funds, and
17 Lapse Date.

18 (1) The sum appropriated by this Act shall be

1 allotted to the Governor, or his designee.

2 (2) The Governor shall be responsible for
3 ensuring these funds are used only for the purpose
4 specified under Section 1 of this Act. The sum
5 appropriated by this Act shall be administered in
6 accordance with the provisions of applicable law,
7 including, but not limited to, the State Financial
8 Management Act of 1983 and the State Contracts Act. The
9 authority to obligate the funds appropriated by this Act
10 shall lapse as of September 30, 2025. Any part of the
11 funds appropriated by this Act not obligated by September
12 30, 2025 shall revert to the General Fund of the State of
13 Yap.

14 Section 4. Reports. The Governor shall submit to
15 the Legislature the performance and financial quarterly
16 report no later than August 31, 2025. The report shall
17 include, but not limited to, complete descriptions of the
18 obligations incurred against the funds appropriated by
19 this Act, and the status of the funds as of the end of
20 the 4th Micronesian Exposition.

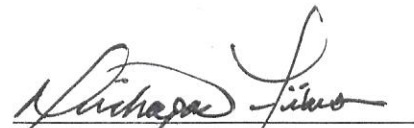
21 Section 5. This Act shall take effect upon the
22 approval by the Governor, or upon its becoming law

without such approval.

Final Passage: July 07, 2025

Certified by:


Dee N. N. Libian
Chief Clerk


Nicholas Figirlaarwon
Speaker

Approved by:


Francis Itimai
Acting Governor

7/7/25
Date

7/10/25
Date