

AN ACT

To appropriate the sum of \$34,821 from the General Fund of the State of Yap for the purpose of providing funding for payment of outstanding credit by Yap State government to Yap Fishing Authority during Fiscal Year 2026, and for other purposes.

Be it enacted by the Legislature of the State of Yap.

1 Section 1. The sum of \$34,821, or so much thereof
2 as may be necessary, is hereby appropriated from the
3 General Fund to providing funding for payment of
4 outstanding Yap State Government bills to Yap Fishing
5 Authority during Fiscal Year 2026.

6 Section 2. Conditions and Restrictions.

7 (1) The sum appropriated by this Act shall not
8 be advanced to any agency. Memorandum of agreement (MOA)
9 or other forms of agreement the purpose of which is to
10 obligate and disburse to the agency any amounts from the
11 sum appropriated herein, including reimbursements for
12 payments is prohibited.

13 (2) All funds appropriated by this Act shall be
14 maintained under the authority of the Director of the
15 Office of Administrative Services.

16 Section 3. Allotment and Management of Funds, and
17 Lapse Date.

18 (1) The sum appropriated by this Act shall be

1 allotted to the Governor, or his designee.

2 (2) The Governor shall be responsible for
3 ensuring these funds are used only for the purpose
4 specified under Section 1 of this Act. The sum
5 appropriated by this Act shall be administered in
6 accordance with the provisions of applicable law,
7 including, but not limited to, the State Financial
8 Management Act of 1983 and the State Contracts Act. The
9 authority to obligate the funds appropriated by this Act
10 shall lapse as of September 30, 2026. Any part of the
11 funds appropriated by this Act not obligated by September
12 30, 2026 shall revert to the General Fund of the State of
13 Yap.

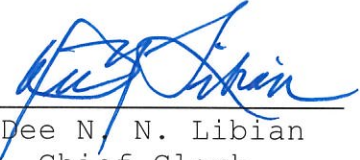
14 Section 4. Reports. The Governor shall submit to
15 the Legislature the performance and financial quarterly
16 reports for each of the quarters in each fiscal year no
17 later than twenty days after the end of each quarter.
18 Each quarterly report shall include, but not limited to,
19 complete descriptions of the obligations incurred against
20 the funds appropriated by this Act, and the status of
21 the funds as of the end of the completed quarter.

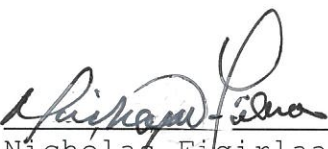
22 Section 5. This Act shall take effect upon the

1 approval by the Governor, or upon its becoming law
2 without such approval.

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4 **Final Passage:** December 23, 2025

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6 **Certified by:**


Dee N. N. Libian
Chief Clerk

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10 
Nicholas Figirlaarwon
11 **Speaker**

Approved by:


Francis Itimai
12 **Governor**

13 12/30/25

Date

1/13/2026

Date