

ELEVENTH LEGISLATURE OF THE STATE OF YAP
Third Regular Session
2025

Bill No. 11-143

(Attu) & (Finance)

A BILL FOR AN ACT

To amend Title 13 of the Yap State Code, by enacting a new Section 107 regarding exemptions to state taxes, by renumbering Sections 107 through 114 as Sections 108 through 115, respectively, and for other purposes.

Be it enacted by the Legislature of the State of Yap.

Section 1. Title 13 of the Yap State Code is hereby amended by enacting a new Section 107 to be read as follows: "Section 107. Qualified Tax Exemptions and Rebates. The Director of Administrative Services is hereby authorized to set forth regulations that specify certain tax exemptions and rebates for locally established and registered businesses and organizations with the State of Yap.

(a) Tax Exemption shall be for goods and services that are donations from foreign governments and civil societies and qualified under the regulations as 'foreign aid'.

(b) Business and organizations in good standing with the governments of Yap State may apply for tax rebates which follow a set schedule. Such rebates would be for the following categories:

(1) Sponsorship of a sports team, organization, or association where the amount rebated would not be less than 50%

1 of amount spent on sponsorship.

2 (2) Contributions to duly registered
3 fundraising events, certified by the
4 Treasurer, which raises money for
5 educational, charitable or public
6 purposes, the rebates of which would not
7 be less than 10% of amount spent on the
8 fundraising.

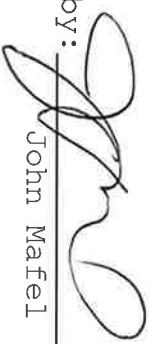
9 (3) Contributions to disaster relief
10 would not be less than 60% of the amount
11 paid."

12 Section 2. Sections 107 through 114 is hereby renumbered
13 as Sections 108 through 115, respectively.

14 Section 3. The Director of Administrative Services shall
15 develop regulations and procedures for specific implementation
16 of this Act within six months of this Act becoming law.

17 Section 4. This Act shall take effect upon approval by
18 the Governor or upon its becoming law without such approval.

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21 Date: 05/06/25

22 Introduced by: 
23 John Mafel
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