

ELEVENTH LEGISLATURE OF THE STATE OF YAP
Third Regular Session
2025

(Finance)

Bill No. 11-148

A BILL FOR AN ACT

To appropriate the sum of \$17,500 from the Special Revenue Fund of the State of Yap for the purpose of appropriating SPREP grant funds awarded for the Division of Agriculture and Forestry in the Department of Resources and Development during Fiscal Year 2025, and for other purposes.

Be it enacted by the Legislature of the State of Yap.

1 Section 1. The sum of \$17,500, or so much thereof as may
2 be necessary, is hereby appropriated from the Special Revenue
3 Fund of the State of Yap for the purpose of providing funding
4 to fund the African Tulip Project with the Division of
5 Agriculture and Forestry in the Department of Resources and
6 Development during Fiscal Year 2025. The letter of agreement
7 governing the terms of the grant is referenced as AP
8 2/18/18/1.

9 Section 2. Conditions and Restrictions.

10 (1) Funds appropriated by this Act shall not be
11 available for obligation for their planned uses by the agency
12 until the respective grant cash amounts have been drawn down
13 by the State and are deposited in their respective State
14 accounts and available for disbursement.

15 (2) The sum appropriated by this Act shall not be
16 advanced to the agency. Memorandum of agreement (MOA) or
17 other forms of agreement the purpose of which is to obligate

1 and disburse to the agency any amounts from the sum
2 appropriated herein, including reimbursements for payments is
3 prohibited.

4 (3) All funds appropriated by this Act shall be
5 maintained under the authority of the Director of the Office
6 of Administrative Services.

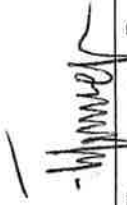
7 Section 3. Allotment and Management of Funds, and
8 Lapse Date. The sum appropriated by this Act shall be
9 allotted to the Governor who shall be responsible for ensuring
10 these funds are used only for the purposes specified under
11 Section 1 of this Act. The sum appropriated by this Act shall
12 be administered in accordance with the provisions of
13 applicable law, including, but not limited to, the State
14 Financial Management Act of 1983 and the State Contracts Act.
15 The authority to obligate the funds appropriated by this Act
16 shall lapse as of June 13, 2026, and any part of this
17 appropriation not obligated as of June 13, 2026 shall revert
18 to the Special Revenue Fund of the State of Yap.

19 Section 4. Reports. The Governor shall submit to the
20 Legislature the performance and financial quarterly reports
21 for each quarter in each fiscal year no later than twenty days
22 after the end of each quarter. Each quarterly report shall
23 include, but not limited to, complete descriptions of the

1 obligations incurred against the funds appropriated by this
2 Act, and the status of the Funds as of the end of the
3 completed quarter.

4 Section 5. This Act shall take effect upon its approval
5 by the Governor, or upon its becoming law without such
6 approval.

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9 Date: 07-03-25

Introduced by: 
Terrence R. Fong
(By request)