



ELEVENTH LEGISLATURE OF THE STATE OF YAP

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Vice Speaker
Theodore (Ted) Rutun

Floor Leader
Terrence R. Fong

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February 4, 2026

Standing Comm. Report No. 11-190

Re: Resolution No. 11-137

The Honorable Nicholas Figirllaarwon
Speaker
Eleventh Legislature of the State of Yap
Fourth Regular Session, 2026

*adopted
2/5/26
[Signature]*

Dear Mr. Speaker:

Your Committee on Resources, Education and Development, to which was referred Resolution No. 11-137, entitled:

“A RESOLUTION CONFIRMING NUMIE ACKER TO SERVE AS A MEMBER ON THE BOARD OF DIRECTORS OF THE YAP INVESTMENT TRUST.”,

begs leave to report as follows:

The purpose of the resolution is expressed in its title.

On December 2, 2025 Governor Francis Itimai transmitted his three nominations for the Yap State Foreign Investment Board. The letter was designated as Governor’s Communication No. 11-490, and on December 11, 2025, Floor Leader Terrence R. Fong, by request, introduced Resolutions Nos. 11-137, 11-138 and 11-139 on October 7, 2024 for Ms. Numie Acker, Ms. Susan Gooliyan and Mr. Bernard Goosur, respectively. The communication and resolutions are assigned to your Committee for consideration.

Your Committee conducted a public hearing on January 27, 2026 at 3:00 pm with the nominee, Ms. Numie Acker, and Governor present, along with Senator Gabriel Ramoloilug present during the hearing.

The nominee was asked whether she is willing to be Governor’s reappointment to serve on the Board, and she responded affirmatively. The FIP Board deals primarily with the review, approval and issuance of Foreign Investment Permits within the legal requirements. Also under the law, they are to look at the economic categories, the regulations and the laws that may not be consistent with the policy of the State or when they feel that such amendments are warranted, they would make appropriate recommendations.


The nominee further stated, when asked about conflict of interest, that she does not foresee a problem with conflict in her role on the Board as this is not the first time she has served. The Board works together as a group transparently to ensure such conflicts would not pose a problem, and in fact, she would like the Board to have people from different industries and areas of the community to ensure their review and approval have different perspectives noted.

In looking at the introduced Resolution No. 11-137, your Committee noted its introduction in the last regular session and would make technical amendments to ensure its adoption in the Fourth Regular Session. Further, there is a technical error made in the introduced resolution where the nomination is for the Foreign Investment Board, but the text of the resolution is for Yap Investment Trust. We are offering corrective amendments for this and the appropriated referenced, footnoted communication on the face of the resolution.

1. Header, line 2 - Delete "Third" and replace with "Fourth".
2. Header, line 3 - Delete "2025" and replace with "2026".
3. Title, line 1 - Delete "on the Board" and replace with "the Yap State".
4. Title, line 2 - Delete "Directors of the Yap" and replace with "Foreign"; Delete "Trust" and replace with "Board".
5. Page 1, line 2 - Delete "Third" and replace with "Fourth"; Delete "2025" and replace with "2026".
6. Page 1, line 3 - Delete "on the Board" and replace with "the Yap State".
7. Page 1, line 4 - Delete "Directors of the Yap" and replace with "Foreign"; Delete "Trust" and replace with "Board".
8. Page 1, footnote 1 - delete "491" and replace with "490".

Your Committee, after reviewing the nomination, is in accord with the purpose and intent of Resolution No. 11-137 and recommends its adoption, as amended, in the form attached hereto as Resolution No. 11-137, D1.

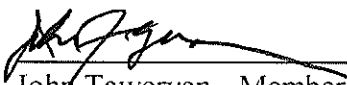
Respectfully submitted,



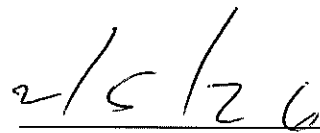
John Mafel - Chairman



Liyori Sulog - Vice Chairman




John Taweryan - Member



Date



Date



Date

ELEVENTH LEGISLATURE OF THE STATE OF YAP
~~Third~~Fourth Regular Session
2023~~2026~~

Resolution No. 11- 137¹, D1

A RESOLUTION

Confirming Numie Acker to serve as a member ~~of the Board~~ of the Yap State Directors of the Yap Foreign Investment Trust Board.

1 BE IT RESOLVED by the Eleventh Legislature of the State
2 of Yap, ~~Third~~Fourth Regular Session, 2023~~2026~~, that Numie
3 Acker is hereby confirmed to serve as a member ~~of the Board~~ of
4 the Yap State Directors of the Yap Foreign Investment
5 Trust Board; and

6 BE IT FURTHER RESOLVED that certified copies of this
7 Resolution be transmitted to Numie Acker, the Governor, the
8 Attorney General, the Chairman of the Council of Pilung, and
9 the Chairman of the Council of Tamol.

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Date: 12/11/25

Introduced by: /s/Terrence R. Fong

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Terrence R. Fong

(By Request)

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¹ Governor's Communication No. 11-~~40~~1490