



1 agreement for Amended Compact funds;

2 (4) Approved budget and estimated expenditures  
3 for the fiscal year in progress;

4 (5) Proposed budget expenditures and  
5 appropriations, and the respective sources of funding for  
6 the ensuing fiscal year;

7 (6) Information describing the goals and  
8 objectives for the proposed budget requests and  
9 expenditures, including such plans as required under  
10 agreement for Amended Compact funds;

11 (7) Estimated revenues and receipts, from all  
12 sources, for the ensuing fiscal year on the basis of laws  
13 existing at the time the annual budget is transmitted;  
14 and

15 (8) Other information requested by the  
16 Legislature.

17 (b) All government budget requests for funding,  
18 regardless of source, or sources, of funding, shall be  
19 submitted to the Governor for review and inclusion in the  
20 annual budget for submission to the Legislature.

21 (c) That portion of the State annual budget  
22 with proposed expenditures from funds under the Compact of  
23 Free Association, as Amended, between the Government of the  
24 United States of America and the Government of the Federated

1 States of Micronesia (Amended Compact), which shall include  
2 the official list of infrastructure and maintenance plans or  
3 projects to be funded from Yap State share of such Compact  
4 funds, shall be reviewed and approved by the Legislature prior  
5 to submitting said proposed expenditures, in the form approved  
6 by the Legislature, to the President of the Federated States  
7 of Micronesia and the United States.

8 (d) The Governor issue procedures for the sanction of  
9 individuals, divisions, offices, departments or agencies that  
10 contribute to the delay in compiling and submission of the  
11 annual budget. The Chief of Budget Division shall report on  
12 the compiling of budget and any delays during the process to  
13 the Director of Planning and Budget for immediate handling.  
14 Such delays may include, but not be limited to decrease in  
15 salaries, suspension of work, budgetary decreases, and  
16 termination of individuals."

17 Section 3. This Act shall take effect upon its approval  
18 by the Governor, or upon its becoming law without such  
19 approval.

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22 Date: 6/17/01

Introduced by:



Pius Talimeisei

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