

ELEVENTH LEGISLATURE OF THE STATE OF YAP
Fourth Regular Session
2026

Finance

Bill No. 11-205

A BILL FOR AN ACT

To appropriate the sum of \$6,438 previously appropriated by Yap State Law No. 11-114, from the Infrastructure Maintenance Fund (IMF) in the Special Revenue Fund of the State of Yap, for the purpose of providing remaining funding for Yap State Legislature Electrical Overhaul Project during Fiscal Year 2026, and for other purposes.

Be it enacted by the Legislature of the State of Yap.

1 Section 1. The sum of \$6,438, or so much thereof as may
2 be necessary, is hereby appropriated from the Special Revenue
3 Fund of the State of Yap, from the remaining balance of funds
4 previously appropriated in Yap State Law No. 11-114, to
5 providing funding to complete the Yap Legislature Electrical
6 Overhaul Project during Fiscal Year 2026.

7 Section 2. Conditions and Restrictions.

8 (1) Funds appropriated by this Act shall not be
9 available for obligation for their planned uses by the agency
10 until the respective grant cash amounts have been drawn down
11 by the State and are deposited in their respective State
12 accounts and available for disbursement.

13 (2) The sum appropriated by this Act shall not be
14 advanced to the agency. Memorandum of agreement (MOA) or
15 other forms of agreement the purpose of which is to obligate
16 and disburse to the agency any amounts from the sum
17 appropriated herein, including reimbursements for payments is

1 prohibited.

2 (3) All funds appropriated by this Act shall be
3 maintained under the authority of the Director of the Office
4 of Administrative Services.

5 Section 3. Allotment and Management of Funds, and
6 Lapse Date.

7 (1) The sum appropriated by this Act shall be
8 allotted to the Governor, or his designee.

9 (2) The Governor shall be responsible for ensuring
10 these funds are used only for the purpose specified under
11 Section 1 of this Act. The sum appropriated by this Act shall
12 be administered in accordance with the provisions of
13 applicable law, including, but not limited to, the State
14 Financial Management Act of 1983 and the State Contracts Act.
15 The authority to obligate the funds appropriated by this Act
16 shall lapse as of September 30, 2026. Any part of the funds
17 appropriated by this Act not obligated by September 30, 2026
18 shall revert to the Special Revenue Fund of the State of Yap.

19 Section 4. Reports. The Governor shall submit to the
20 Legislature the performance and financial quarterly reports
21 for each of the quarters in each fiscal year no later than
22 twenty days after the end of each quarter. Each quarterly
23 report shall include, but not limited to, complete
24 descriptions of the obligations incurred against the funds
25 appropriated by this Act, and the status of the funds as of

1 the end of the completed quarter.

2 Section 5. This Act shall take effect upon the approval
3 by the Governor, or upon its becoming law without such
4 approval.

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Date: 3.17.24

Introduced by: _____


Terrence R. Fong

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