

ELEVENTH LEGISLATURE OF THE STATE OF YAP
Fourth Regular Session
2026

Bill No. 11-199¹

(Finance)

A BILL FOR AN ACT

To appropriate \$17,700 from the General Fund of the State of Yap for the purpose of providing funding to fund the Micronesian Seminar Library (Micsem) during Fiscal Year 2026, and for other purposes.

Be it enacted by the Legislature of the State of Yap.

1 Section 1. The sum of \$17,700, or so much thereof as may
2 be necessary, is hereby appropriated from the General Fund of
3 the State of Yap for the purpose of providing funding to fund
4 the Micronesian Seminar Library (Micsem) during Fiscal Year
5 2026.

6 Section 2. Conditions and Restrictions.

7 The sum appropriated by this Act shall not be used
8 for purposes pertaining to any religious or faith-based
9 worship.

10 Section 3. Allotment and Management of Funds, and
11 Lapse Date.

12 (1) The sum appropriated by this Act shall be
13 allotted to the Governor, or his designee.

14 (2) The Governor shall be responsible for ensuring
15 these funds are used only for the purpose specified under
16 Section 1 of this Act. The sum appropriated by this Act shall
17 be administered in accordance with the provisions of

¹Governor's Communication No. 11-486

1 applicable law, including, but not limited to, the State
2 Financial Management Act of 1983. The authority to obligate
3 the funds appropriated by this Act shall lapse as of September
4 30, 2026. Any part of the funds appropriated by this Act not
5 obligated by September 30, 2026 shall revert to the General
6 Fund of the State of Yap.

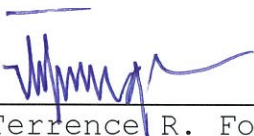
7 Section 4. Reports. The Governor shall submit a report
8 to the Legislature no later than July 09, 2026, which shall
9 provide full disclosure of the obligations incurred against
10 the funds appropriated by this Act; the status of the funds;
11 and the indicated planned uses of the funds.

12 Section 5. This Act shall take effect upon the approval
13 by the Governor, or upon its becoming law without such
14 approval.

15

16 Date: 2.25.24

Introduced by:


Terrence R. Fong
(By request)

25