

1 accounts and available for disbursement.

2 (2) The sum appropriated by this Act shall not be
3 advanced to the agency. Memorandum of agreement (MOA) or
4 other forms of agreement the purpose of which is to obligate
5 and disburse to the agency any amounts from the sum
6 appropriated herein, including reimbursements for payments is
7 prohibited.

8 (3) All funds appropriated by this Act shall be
9 maintained under the authority of the Director of the Office
10 of Administrative Services.

11 Section 3. Allotment and Management of Funds, and
12 Lapse Date. The sum appropriated by this Act shall be
13 allotted to the Governor who shall be responsible for ensuring
14 these funds are used only for the purposes specified under
15 Section 1 of this Act. The sum appropriated by this Act shall
16 be administered in accordance with the provisions of
17 applicable law, including, but not limited to, the State
18 Financial Management Act of 1983 and the State Contracts Act.
19 The authority to obligate the funds appropriated by this Act
20 shall lapse as of September 29, 2026, and any part of this
21 appropriation not obligated as of September 29, 2026 shall
22 revert to the Special Revenue Fund of the State of Yap.

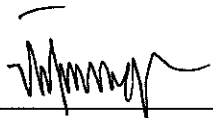
23 Section 4. Reports. The Governor shall submit to the

1 Legislature the performance and financial quarterly reports
2 for each quarter in each fiscal year no later than twenty days
3 after the end of each quarter. Each quarterly report shall
4 include, but not limited to, complete descriptions of the
5 obligations incurred against the funds appropriated by this
6 Act, and the status of the Funds as of the end of the
7 completed quarter.

8 Section 5. This Act shall take effect upon the approval
9 by the Governor, or upon its becoming law without such
10 approval.

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Date: 2.25.26

Introduced by: 
Terrence R. Fong
(By Request)