

ELEVENTH LEGISLATURE OF THE STATE OF YAP
Fourth Regular Session
2026

Bill No. 11-201¹

FINANCE

A BILL FOR AN ACT

To appropriate the sum of \$1,452,609.60 from the General Fund of the State of Yap for the purpose of funding the purchase of government equipment during Fiscal Year 2026, and for other purposes.

Be it enacted by the Legislature of the State of Yap.

1 Section 1. The sum of \$1,452,609.60 or so much thereof as
2 may be necessary, is hereby appropriated from the General Fund
3 of the State of Yap for the purpose of providing funding to
4 fund the purchase of government equipment during Fiscal Year
5 2026. The sum shall be apportioned in accordance with the
6 following schedule:

- 7 (1) Yap State Seaport Equipment.....\$ 1,452,609.60.
8 (a) Reach Stacker Container Handler.. \$1,144,000;
9 (b) Shipping and Insurance Cost \$197,740;
10 (c) Custom & Tax \$53,669.60; and
11 (d) Contingency 5% \$57,200.

12 Section 2. Conditions and Restrictions.

13 (1) The sum appropriated by this Act shall not be
14 advanced to the agency. Memorandum of Agreement (MOA) or other
15 forms of agreement the purpose of which is to obligate and

¹Governor's Communication No. 11-325

1 disburse to the agency any amounts from the sum appropriated
2 herein, including reimbursement of payments is prohibited.

3 (2) All funds appropriated by this Act shall be
4 maintained under the authority of the Director of
5 Administrative Services.

6 (3) Funds appropriated by this Act shall not be
7 reprogrammed for any other uses other than what is specified
8 under Section 1 of this Act.

9 Section 3. Allotment and Management of Funds, and Lapse
10 Date. The sum appropriated by this Act shall be allotted to
11 the Governor or designee who shall be responsible for ensuring
12 these funds are used only for the purposes specified under
13 Section 1 of this Act. The sum appropriated by this Act be
14 administered in accordance with the provisions of applicable
15 law, including, but not limited to, the State Financial
16 Management Act of 1983 and the State Contracts Act. The
17 authority to obligate the funds appropriated by this Act shall
18 lapse as of September 30, 2026, and any part of this
19 appropriation not obligated as of September 30, 2026 shall
20 revert to the General Fund of the State of Yap.

21 Section 4. Reports. The Governor shall submit to the
22 Legislature the performance and financial quarterly reports
23 for each quarter in each fiscal year no later than twenty days

1 after the end of each quarter. Each quarterly report shall
2 include, but not limited to, complete descriptions of the
3 obligations incurred against the funds appropriated by this
4 Act, and the status of the Funds as of the end of the
5 completed quarter.

6 Section 5. This Act shall take effect upon the approval by
7 the Governor, or upon its becoming law without such approval.

8

9

10

Date: 2-25-26

Introduced by: 

Terrence R. Fong
(By Request)

11

12