

ELEVENTH LEGISLATURE OF THE STATE OF YAP
Fourth Regular Session
2026

(Finance) Bill No. 11¹-202

A BILL FOR AN ACT

To appropriate the sum of \$98,021.37 from the Infrastructure Maintenance Fund (IMF) of the State of Yap for the purpose of providing funding to fund repairs to Government Quarter No. 53 during Fiscal Year 2026, and for other purposes.

Be it enacted by the Legislature of the State of Yap.

1 Section 1. The sum of \$98,021.37 or so much thereof as
2 may be necessary, is hereby appropriated from the
3 Infrastructure Maintenance Fund (IMF) of the State of Yap, to
4 providing funding for repairs to Government Living Quarter No.
5 53 during Fiscal Year 2026.

6 Section 2. Conditions and Restrictions.

7 (1) Funds appropriated by this Act shall not be
8 available for obligation for their planned uses by the agency
9 until the respective grant cash amounts have been drawn down
10 by the State and are deposited in their respective State
11 accounts and available for disbursement.

12 (2) The sum appropriated by this Act shall not be
13 advanced to the agency. Memorandum of agreement (MOA) or
14 other forms of agreement the purpose of which is to obligate
15 and disburse to the agency any amounts from the sum
16 appropriated herein, including reimbursements for payments is
17 prohibited.

1 (3) All funds appropriated by this Act shall be
2 maintained under the authority of the Director of the Office
3 of Administrative Services.

4 Section 3. Allotment and Management of Funds, and
5 Lapse Date.

6 (1) The sum appropriated by this Act shall be
7 allotted to the Governor, or his designee.

8 (2) The Governor shall be responsible for ensuring
9 these funds are used only for the purpose specified under
10 Section 1 of this Act. The sum appropriated by this Act shall
11 be administered in accordance with the provisions of
12 applicable law, including, but not limited to, the State
13 Financial Management Act of 1983 and the State Contracts Act.
14 The authority to obligate the funds appropriated by this Act
15 shall lapse as of September 30, 2026. Any part of the funds
16 appropriated by this Act not obligated by September 30, 2026
17 shall revert to the Special Revenue Fund of the State of Yap.

18 Section 4. Reports. The Governor shall submit to the
19 Legislature the performance and financial quarterly reports
20 for each of the quarters in each fiscal year no later than
21 twenty days after the end of each quarter. Each quarterly
22 report shall include, but not limited to, complete
23 descriptions of the obligations incurred against the funds
24 appropriated by this Act, and the status of the funds as of
25 the end of the completed quarter.

1 Section 5. This Act shall take effect upon the approval
2 by the Governor, or upon its becoming law without such
3 approval.
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Date: 3.17.20

Introduced by: _____



Terrence R. Fong
(By request)

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