

ELEVENTH LEGISLATURE OF THE STATE OF YAP
Third Regular Session
2025

(Calendar)

Resolution No. 11-119

A RESOLUTION

Requesting the President of the Federated States of Micronesia to initiate, plan and execute the withdrawal of four percent of the funds in the Compact Trust Fund to be distributed to the four states in the FSM.

1 WHEREAS, the 2023 Amended Compact did not include
2 provisions for inflation; and

3 WHEREAS, the current circumstances of all the States in the
4 Federated States of Micronesia poses need for financial
5 resources to assist in addressing inflation in their respective
6 economies; and

7 WHEREAS, the National Government has the control over the
8 Compact Trust Fund, which is designed to assist the States in
9 such manner, and the report on the Trust Fund gave reassurance
10 that four percent (4%) being withdrawn would not interfere with
11 the growth of the Fund; now, therefore,

12 BE IT RESOLVED by the Eleventh Legislature of the State of
13 Yap, Third Regular Session, 2025 that the Legislature hereby
14 requests the President of the Federated States of Micronesia to
15 initiate, plan and execute the withdrawal of four percent of the
16 funds in the Compact Trust Fund to be distributed to the four
17 states in the FSM; and

18 BE IT FURTHER RESOLVED that certified copies of this

1 Resolution be transmitted to the Speaker of the FSM Congress,
2 the Governors of all FSM States, the Presiding Officers of the
3 Legislatures of all FSM States, the Director of the Yap State
4 Office of Planning and Budget, the Director of the Yap State
5 Office of Administrative Services, the Chairman of the Council
6 of Pilung and the Chairman of the Council of Tamol.

7
8
9
10
11

Date: 5-6-25

Introduced by: _____


Pius Palimeisei
(By Request)