

AN ACT

To appropriate the sum of \$29,911 from the General Fund of the State of Yap for the purpose of providing funding to fund YSL Compound SRM Retaining Wall project during Fiscal Year 2025, and for other purposes.

Be it enacted by the Legislature of the State of Yap.

1 Section 1. The sum of \$29,911, or so much thereof
2 as may be necessary, is hereby appropriated from the
3 General Fund of the State of Yap for the purpose of
4 providing funding to fund the Yap State Legislature
5 Compound SRM Retaining Wall project during Fiscal Year
6 2025.

7 Section 2. Conditions and Restrictions.

8 (1) The sum appropriated by this Act shall not
9 be advanced to any agency. Memorandum of agreement (MOA)
10 or other forms of agreement the purpose of which is
11 to obligate and disburse to the agency any amounts from
12 the sum appropriated herein, including reimbursements for
13 payments is prohibited.

14 (2) All funds appropriated by this Act shall be
15 maintained under the authority of the Director of the
16 Office of Administrative Services.

17 Section 3. Allotment and Management of Funds, and
18 Lapse Date.

19 (1) The sum appropriated by this Act shall be
20 allotted to the Governor, or his designee.

1 (2) The Governor shall be responsible for
2 ensuring these funds are used only for the purpose
3 specified under Section 1 of this Act. The sum
4 appropriated by this Act shall be administered in
5 accordance with the provisions of applicable law,
6 including, but not limited to, the State Financial
7 Management Act of 1983. The authority to obligate the
8 funds appropriated by this Act shall lapse as of
9 September 30, 2025. Any part of the funds appropriated
10 by this Act not obligated by September 30, 2025 shall
11 revert to the General Fund of the State of Yap.

12 Section 4. Reports. The Governor shall submit to
13 the Legislature the performance and financial quarterly
14 reports for each of the quarters in each fiscal year no
15 later than twenty days after the end of each quarter.
16 Each quarterly report shall include, but not limited to,
17 complete description of the obligation incurred against
18 the funds appropriated by this Act.

19 Section 5. This Act shall take effect upon the
20 approval by the Governor, or upon its becoming law
21 without such approval.

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1 **Final Passage: March 19, 2025**

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Certified by:


Dee N. N. Libiran
Chief Clerk


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Nicholas Figirlaarwon
Speaker

Approved by:


Charles Chieng
Governor

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3/2/25
Date

3/26/2025
Date