

A BILL FOR AN ACT

To appropriate the sum of \$1 from the General Fund of the State of Yap for the purpose of purchasing the MV Hapilmohol I from the FSM National Government during Fiscal Year 2025, and for other purposes.

Be it enacted by the Legislature of the State of Yap.

1 Section 1. The sum of \$1, or so much thereof as may
2 be necessary, is hereby appropriated from the General
3 Fund of the State of Yap for the purpose of funding the
4 purchase of the MV Hapilmohol I from the FSM National
5 Government for the State of Yap during Fiscal Year 2025.

6 Section 2. Conditions and Restrictions.

7 (1) The sum appropriated by this Act shall not be
8 advanced to any agency. Memorandum of agreement (MOA) or
9 other forms of agreement the purpose of which is to
10 obligate and disburse to the agency any amounts from the
11 sum appropriated herein, including reimbursements for
12 payments is prohibited.

13 (2) All funds appropriated by this Act shall be
14 maintained under the authority of the Director of the
15 Office of Administrative Services.

16 Section 3. Allotment and Management of Funds, and
17 Lapse Date.

18 (1) The sum appropriated by this Act shall be allotted

1 to the Governor, or his designee.

2 (2) The Governor shall be responsible for ensuring
3 these funds are used only for the purpose specified under
4 Section 1 of this Act. The sum appropriated by this Act
5 shall be administered in accordance with the provisions
6 of applicable law, including, but not limited to, the
7 State Financial Management Act of 1983, the State
8 Contracts Act, unless otherwise provided by this Act.
9 The authority to obligate the funds appropriated by this
10 Act shall lapse as of September 30, 2025. Any part of
11 this appropriation not obligated as of September 30,
12 2025, shall revert to the General Fund of the State of
13 Yap.

14 Section 4. Reports. The Governor shall submit to
15 the Legislature the performance and financial quarterly
16 reports for each of the quarters in each fiscal year no
17 later than twenty days after the end of each quarter.
18 Each quarterly report shall include, but not limited to,
19 complete description of the obligation incurred against
20 the funds appropriated by this Act.

21 Section 5. Effective date. This Act shall take
22 effect upon the approval by the Governor, or upon its
23 becoming law without such approval.

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2 **Final Passage:** February 26, 2025

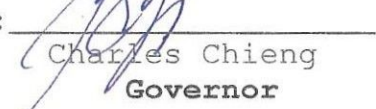
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4 **Certified by:** 
Dee N. N. Libian
5 Chief Clerk

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8 
Nicholas Figirlaarwon
9 Speaker

Approved by: 
Charles Chieng
10 Governor

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11 2/26/25
Date

3/12/25
Date

12