

ELEVENTH LEGISLATURE OF THE STATE OF YAP
Third Regular Session
2025

Bill No. 11-152

(Finance)

A BILL FOR AN ACT

To appropriate the sum of \$235,126.10 from the Special Revenue Fund of the State of Yap for the purpose of providing Infrastructure Maintenance Funds (IMF) for certain government repair and renovation projects during Fiscal Year 2025, and for other purposes.

Be it enacted by the Legislature of the State of Yap.

1 Section 1. The sum of \$\$235,126.10, or so much thereof
2 as may be necessary, is hereby appropriated from the Special
3 Revenue Fund of the State of Yap, from the Infrastructure
4 Maintenance Fund (IMF), for the purpose of providing funding
5 to fund a certain repair and renovation projects during Fiscal
6 Year 2025. The sum appropriated shall be apportioned as
7 follows:

8 (1) Government Housing:

9 (a) Quarter No. 43 \$ 113,921.85; and

10 (b) Quarter No. 50 \$ 121,204.25.

11 Section 2. Conditions and Restrictions.

12 (1) Funds appropriated by this Act shall not be
13 available for obligation for their planned uses by the agency
14 until the respective grant cash amounts have been drawn down
15 by the State and are deposited in their respective State
16 accounts and available for disbursement.

17 (2) The sum appropriated by this Act shall not be
18 advanced to the agency. Memorandum of agreement (MOA) or

1 other forms of agreement the purpose of which is to obligate
2 and disburse to the agency any amounts from the sum
3 appropriated herein, including reimbursements for payments is
4 prohibited.

5 (3) All funds appropriated by this Act shall be
6 maintained under the authority of the Director of the Office
7 of Administrative Services.

8 Section 3. Allotment and Management of Funds, and
9 Lapse Date. The sum appropriated by this Act shall be
10 allotted to the Governor who shall be responsible for ensuring
11 these funds are used only for the purposes specified under
12 Section 1 of this Act. The sum appropriated by this Act shall
13 be administered in accordance with the provisions of
14 applicable law, including, but not limited to, the State
15 Financial Management Act of 1983 and the State Contracts Act.
16 The authority to obligate the funds appropriated by this Act
17 shall lapse as of September 30, 2026, and any part of this
18 appropriation not obligated as of September 30, 2026 shall
19 revert to the Special Revenue Fund of the State of Yap.

20 Section 4. Reports. The Governor shall submit to the
21 Legislature the performance and financial quarterly reports
22 for each quarter in each fiscal year no later than twenty days
23 after the end of each quarter. Each quarterly report shall
24 include, but not limited to, complete descriptions of the

1 obligations incurred against the funds appropriated by this
2 Act, and the status of the funds as of the end of the
3 completed quarter.

4 Section 5. This Act shall take effect upon its approval
5 by the Governor, or upon its becoming law without such
6 approval.

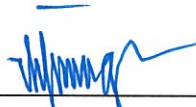
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Date: 8.14.25

Introduced by: _____


Terrence R. Fong
(By request)

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