

1 Section 2. Conditions and Restrictions.

2 (1) Funds appropriated by this Act shall not be
3 available for obligation for their planned uses by the agency
4 until the respective grant cash amounts have been drawn down
5 by the State and are deposited in their respective State
6 accounts and available for disbursement.

7 (2) The sum appropriated by this Act shall not be
8 advanced to the agency. Memorandum of agreement (MOA) or
9 other forms of agreement the purpose of which is to obligate
10 and disburse to the agency any amounts from the sum
11 appropriated herein, including reimbursements for payments is
12 prohibited.

13 (3) All funds appropriated by this Act shall be
14 maintained under the authority of the Director of the Office
15 of Administrative Services.

16 Section 3. Allotment and Management of Funds, and
17 Lapse Date. The sum appropriated by this Act shall be
18 allotted to the Governor who shall be responsible for ensuring
19 these funds are used only for the purposes specified under
20 Section 1 of this Act. The sum appropriated by this Act shall
21 be administered in accordance with the provisions of
22 applicable law, including, but not limited to, the State
23 Financial Management Act of 1983 and the State Contracts Act.
24 The authority to obligate the funds appropriated by this Act

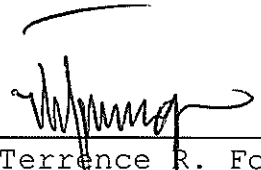
1 shall lapse as of September 30, 2025, and any part of this
2 appropriation not obligated as of September 30, 2025 shall
3 revert to the Special Revenue Fund of the State of Yap.

4 Section 4. Reports. The Governor shall submit to the
5 Legislature the performance and financial quarterly reports
6 for each quarter in each fiscal year no later than twenty days
7 after the end of each quarter. Each quarterly report shall
8 include, but not limited to, complete descriptions of the
9 obligations incurred against the funds appropriated by this
10 Act, and the status of the funds as of the end of the
11 completed quarter.

12 Section 5. This Act shall take effect upon its approval
13 by the Governor, or upon its becoming law without such
14 approval.

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Date: 3/18/25

Introduced by: 
Terrence R. Fong
(By request)