

ELEVENTH LEGISLATURE OF THE STATE OF YAP
Third Regular Session
2025

(Finance)

Bill No. 11-136

A BILL FOR AN ACT

To appropriate the sum of \$29,911 from the General Fund of the State of Yap for the purpose of providing funding to fund YSL Compound SRM Retaining Wall project during Fiscal Year 2025, and for other purposes.

Be it enacted by the Legislature of the State of Yap.

1 Section 1. The sum of \$29,911, or so much thereof as may
2 be necessary, is hereby appropriated from the General Fund of
3 the State of Yap for the purpose of providing funding to fund
4 the Yap State Legislature Compound SRM Retaining Wall project
5 during Fiscal Year 2025.

6 Section 2. Conditions and Restrictions.

7 (1) The sum appropriated by this Act shall not be
8 advanced to any agency. Memorandum of agreement (MOA) or
9 other forms of agreement the purpose of which is to obligate
10 and disburse to the agency any amounts from the sum
11 appropriated herein, including reimbursements for payments is
12 prohibited.

13 (2) All funds appropriated by this Act shall be
14 maintained under the authority of the Director of the Office
15 of Administrative Services.

16 Section 3. Allotment and Management of Funds, and
17 Lapse Date.

18 (1) The sum appropriated by this Act shall be
19 allotted to the Governor, or his designee.

1 (2) The Governor shall be responsible for ensuring
2 these funds are used only for the purpose specified under
3 Section 1 of this Act. The sum appropriated by this Act shall
4 be administered in accordance with the provisions of
5 applicable law, including, but not limited to, the State
6 Financial Management Act of 1983. The authority to obligate
7 the funds appropriated by this Act shall lapse as of September
8 30, 2025. Any part of the funds appropriated by this Act not
9 obligated by September 30, 2025 shall revert to the General
10 Fund of the State of Yap.

11 Section 4. Reports. The Governor shall submit to the
12 Legislature the performance and financial quarterly reports
13 for each of the quarters in each fiscal year no later than
14 twenty days after the end of each quarter. Each quarterly
15 report shall include, but not limited to, complete description
16 of the obligation incurred against the funds appropriated by
17 this Act.

18 Section 5. This Act shall take effect upon the approval
19 by the Governor, or upon its becoming law without such
20 approval.

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Date: 3/18/25

Introduced by: _____


Terrence R. Fong
(By Request)

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