

ELEVENTH LEGISLATURE OF THE STATE OF YAP
Third Regular Session
2025

(Finance)

Bill No. 11-132

A BILL FOR AN ACT

To appropriate the sum of \$1 from the General Fund of the State of Yap for the purpose of purchasing the MV Hapilmohol from the FSM National Government during Fiscal Year 2025, and for other purposes.

Be it enacted by the Legislature of the State of Yap.

1 Section 1. The sum of \$1, or so much thereof as may be
2 necessary, is hereby appropriated from the General Fund of the
3 State of Yap for the purpose of funding the purchase of the MV
4 Hapilmohol from the FSM National Government for the State of
5 Yap during Fiscal Year 2025.

6 Section 2. Conditions and Restrictions.

7 (1) The sum appropriated by this Act shall not be
8 advanced to any agency. Memorandum of agreement (MOA) or other
9 forms of agreement the purpose of which is to obligate and
10 disburse to the agency any amounts from the sum appropriated
11 herein, including reimbursements for payments is prohibited.

12 (2) All funds appropriated by this Act shall be
13 maintained under the authority of the Director of the Office
14 of Administrative Services.

15 Section 3. Allotment and Management of Funds, and
16 Lapse Date.

17 (1) The sum appropriated by this Act shall be allotted
18 to the Governor, or his designee.

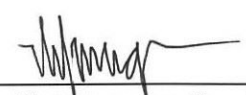
1 (2) The Governor shall be responsible for ensuring these
2 funds are used only for the purpose specified under Section 1
3 of this Act. The sum appropriated by this Act shall be
4 administered in accordance with the provisions of applicable
5 law, including, but not limited to, the State Financial
6 Management Act of 1983, the State Contracts Act, unless
7 otherwise provided by this Act. The authority to obligate the
8 funds appropriated by this Act shall lapse as of September 30,
9 2025. Any part of this appropriation not obligated as of
10 September 30, 2025, shall revert to the General Fund of the
11 State of Yap.

12 Section 4. Reports. The Governor shall submit to the
13 Legislature the performance and financial quarterly reports
14 for each of the quarters in each fiscal year no later than
15 twenty days after the end of each quarter. Each quarterly
16 report shall include, but not limited to, complete description
17 of the obligation incurred against the funds appropriated by
18 this Act.

19 Section 5. Effective date. This Act shall take effect
20 upon the approval by the Governor, or upon its becoming law
21 without such approval.

22
23

Date: 2-24-25

Introduced by: 
Terrence R. Fong
(By Request)