

ELEVENTH LEGISLATURE OF THE STATE OF YAP  
Second Regular Session  
2024

(Finance)

Bill No. 11-117

A BILL FOR AN ACT

To appropriate the sum of \$325,000 from the General Fund of the State of Yap for the purpose of professional retainer services for the Governor during Fiscal Year 2025, and for other purposes.

Be it enacted by the Legislature of the State of Yap.

1           Section 1. The sum of \$325,000, or so much thereof as may  
2           be necessary, is hereby appropriated from the General Fund of  
3           the State of Yap for the purpose of providing funding to fund  
4           professional retainer services for the Governor during Fiscal  
5           Year 2025. Such services shall be in regards to the proposed  
6           United States of America defense site establishment and  
7           development in the State of Yap.

8           Section 2. Conditions and Restrictions.

9                   (1) The sum appropriated by this Act shall not be  
10           advanced unless a duly executed contract has been signed by  
11           all parties, including for legal sufficiency by the Attorney  
12           General and such contract has been endorsed by a resolution of  
13           the Legislature.

14                   (2) All funds appropriated by this Act shall be  
15           maintained under the authority of the Director of the Office  
16           of Administrative Services and subject to quarterly payments,  
17           the first of which shall be made upon execution of a contract.

1           (3) Funds herein appropriated shall be allotted in  
2 full for contractual services.

3           Section 3. Allotment and Management of Funds, and  
4 Lapse Date.

5           (1) The sum appropriated by this Act shall be  
6 allotted to the Governor.


7           (2) The Governor shall be responsible for ensuring  
8 these funds are used only for the purpose specified under  
9 Section 1 of this Act. The authority to obligate the funds  
10 appropriated by this Act shall lapse as of September 30, 2025,  
11 and any part of this appropriation not obligated as of  
12 September 30, 2025 shall revert to the General Fund of the  
13 State of Yap.

14           Section 4. Reports. The Governor, through an executed  
15 contract, and after the first payment pursuant to the contract  
16 is made, shall require the performance and financial monthly  
17 reports for each month of the contract in the fiscal years no  
18 later than the last working day of the month. Each report  
19 shall include, but not limited to, complete descriptions of  
20 the obligations incurred against the respective apportioned  
21 funds appropriated by this Act, and the details of the  
22 performance pursuant to contract. Such reports shall be  
23 submitted to the Legislature for review.

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Section 5. This Act shall take effect upon the approval by the Governor, or upon its becoming law without such approval.

Date: 11-06-24

Introduced by:   
Pius Talimeisei