

ELEVENTH LEGISLATURE OF THE STATE OF YAP  
Third Regular Session  
2025

Bill No. 11-174<sup>1</sup>

FINANCE

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A BILL FOR AN ACT

To appropriate the sum of \$250,000 from the Special Revenue Fund of the State of Yap for the purpose of funding the Yap Single Audit Assistance program in the Office of Administrative Services starting Fiscal Year 2025, and for other purposes.

Be it enacted by the Legislature of the State of Yap.

1           Section 1. The sum of \$250,000, or so much thereof as  
2           may be necessary, is hereby appropriated from the Special  
3           Revenue Fund of the State of Yap for the purpose of providing  
4           funding to fund the Yap Single Audit Assistance Program in the  
5           Office of Administrative Services starting Fiscal Year 2025.  
6           The funds are pursuant to Grant Award No. D25AP00449-00, which  
7           began on August 21, 2025 and ending September 30, 2029.

8           Section 2. Conditions and Restrictions.

9                   (1) Funds appropriated by this Act shall not be  
10           available for obligation for their planned uses by the agency  
11           until the respective grant cash amounts have been drawn down  
12           by the State and are deposited in their respective State  
13           accounts and available for disbursement.

14                   (2) The sum appropriated by this Act shall not be  
15           advanced to the agency. Memorandum of agreement (MOA) or  
16           other forms of agreement the purpose of which is to obligate  
17           and disburse to the agency any amounts from the sum

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<sup>1</sup>Governor Communication No. 11-453

1 appropriated herein, including reimbursements for payments is  
2 prohibited.

3 (3) All funds appropriated by this Act shall be  
4 maintained under the authority of the Director of the Office  
5 of Administrative Services.

6 Section 3. Allotment and Management of Funds, and  
7 Lapse Date. The sum appropriated by this Act shall be  
8 allotted to the Governor who shall be responsible for ensuring  
9 these funds are used only for the purposes specified under  
10 Section 1 of this Act. The sum appropriated by this Act shall  
11 be administered in accordance with the provisions of  
12 applicable law, including, but not limited to, the State  
13 Financial Management Act of 1983 and the State Contracts Act.  
14 The authority to obligate the funds appropriated by this Act  
15 shall lapse as of September 30, 2029, and any part of this  
16 appropriation not obligated as of September 30, 2029 shall  
17 revert to the Special Revenue Fund of the State of Yap.

18 Section 4. Reports. The Governor shall submit to the  
19 Legislature the performance and financial quarterly reports  
20 for each quarter in each fiscal year no later than twenty days  
21 after the end of each quarter. Each quarterly report shall  
22 include, but not limited to, complete descriptions of the  
23 obligations incurred against the funds appropriated by this  
24 Act, and the status of the Funds as of the end of the

1 completed quarter.

2 Section 5. This Act shall take effect upon the approval  
3 by the Governor, or upon its becoming law without such  
4 approval.

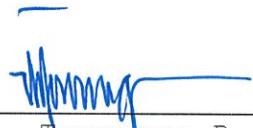
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Date: 10-07-25

Introduced by: \_\_\_\_\_



Terrence R. Fong  
(By Request)

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