

ELEVENTH LEGISLATURE OF THE STATE OF YAP
Third Regular Session
2025

(Finance)

Bill No. 11-153

A BILL FOR AN ACT

To appropriate the sum of \$78,114.67 from the General Fund of the State of Yap for the purpose of providing funding to fund government project, Stairway from Election Office to Public Park, during Fiscal Year 2026, and for other purposes.

Be it enacted by the Legislature of the State of Yap.

1 Section 1. The sum of \$78,114.67, or so much thereof as
2 may be necessary, is hereby appropriated from the General Fund
3 of the State of Yap for the purpose of providing funding to
4 fund the Concrete Staircase from Election Office to Public
5 Park project during Fiscal Year 2025.

6 Section 2. Conditions and Restrictions.

7 (1) Lump-sum budget amounts shall not be advanced to
8 any agency at the beginning of the fiscal year. Memorandum of
9 agreement (MOA) or other forms of agreement the purpose of
10 which is to obligate and disburse to a respective agency its
11 annual budget as approved herein, including reimbursements to
12 such agencies for payments for expenditures under their
13 respective budget, is prohibited.

14 (2) All funds appropriated by this Act shall be
15 maintained under the authority of the Director of the Office
16 of Administrative Services.

17 (3) Funds herein appropriated shall be allotted only

1 on a quarterly basis, except where it is essential for the
2 effective and efficient performance of the duties and
3 responsibilities of an agency to allot certain lump-sum
4 amounts at the beginning of the fiscal year such as for the
5 purchase of fixed assets and for contractual services.

6 Section 3. Allotment and Management of Funds, and
7 Lapse Date.

8 (1) The sum appropriated by this Act shall be
9 allotted to the Governor or his designee.

10 (2) The allottee shall be responsible for ensuring
11 these funds are used only for the purpose specified under
12 Section 1 of this Act. The sum appropriated by this Act shall
13 be administered in accordance with the provisions of
14 applicable law, including, but not limited to, the State
15 Financial Management Act of 1983 and the State Contracts Act.
16 The authority to obligate the funds appropriated by this Act
17 shall lapse as of September 30, 2026, and any part of this
18 appropriation not obligated as of September 30, 2026 shall
19 revert to the respective fund.

20 Section 4. Reports. The Governor shall submit to the
21 Legislature the performance and financial quarterly reports
22 for each of the quarters in the fiscal years no later than
23 twenty days after the end of each quarter. Each quarterly

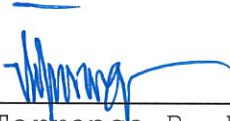
1 report shall include, but not limited to, complete
2 descriptions of the obligations incurred against the
3 respective apportioned funds appropriated by this Act, and
4 the status of the Funds as of the end of the completed
5 quarter.

6 Section 5. This Act shall take effect upon the approval
7 by the Governor, or upon its becoming law without such
8 approval.

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11 Date: 8/14/25

12 Introduced by: 
Terrence R. Fong
(By Request)

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